

Financial Information
December 31, 2019

Balance Sheet

Assets:	
Cash and Cash Equivalents	\$2,395,987
Receivables	99,363
Investments - at Market Value	32,322,143
Other Assets	74,404
Total Assets	<u>\$34,891,897</u>
Liabilities and Net Assets:	
Accounts Payable	\$8,292
Grants Payable	688,116
Total Liabilities	<u>\$696,408</u>
Net Assets	<u>\$34,195,489</u>
Total Liabilities and Net Assets	<u>\$34,891,897</u>

Statement of Revenue, Expenses & Net Assets

Net Assets at Beginning of Year	\$29,543,220
Revenue:	
Interest and Dividends	770,818
Contributions	1,227,496
Other Income	67,728
	<u>2,066,042</u>
Expenses:	
Investment Management Expenses	(41,980)
General and Administrative	(494,475)
	<u>(536,455)</u>
Investment Gains (Losses):	
Net Realized and Unrealized	4,571,117
Grants Authorized	(1,326,246)
Federal Excise and Other Taxes	<u>(35,737)</u>
Increase (Decrease) in Net Assets	<u>4,738,722</u>
Net Assets at End of Year	<u>\$34,281,943</u>