

Financial Information
December 31, 2018

Balance Sheet

Assets:	
Cash and Cash Equivalents	\$2,695,930
Receivables	43,811
Investments - at Market Value	27,409,503
Other Assets	90,384
Total Assets	<u>\$30,239,628</u>
Liabilities and Net Assets:	
Accounts Payable	\$8,292
Grants Payable	688,116
Total Liabilities	<u>\$696,408</u>
Net Assets	<u>\$29,543,220</u>
Total Liabilities and Net Assets	<u>\$30,239,628</u>

Statement of Revenue, Expenses & Net Assets

Net Assets at Beginning of Year	\$33,400,850
Revenue:	
Interest and Dividends	754,954
Contributions	159,115
Other Income	105,931
	<u>1,020,000</u>
Expenses:	
Investment Management Expenses	(46,455)
General and Administrative	(476,331)
	<u>(522,786)</u>
Investment Gains (Losses):	
Net Realized and Unrealized	(2,808,847)
Grants Authorized	(1,502,687)
Federal Excise and Other Taxes	<u>(43,310)</u>
Increase (Decrease) in Net Assets	<u>(3,857,630)</u>
Net Assets at End of Year	<u>\$29,543,220</u>