

Financial Information
December 31, 2017

Balance Sheet

Assets:	
Cash and Cash Equivalents	\$2,161,317
Receivables	18,651
Investments - at Market Value	31,556,405
Other Assets	250,161
Total Assets	<u>\$33,986,534</u>
Liabilities and Net Assets:	
Accounts Payable	\$15,508
Grants Payable	570,176
Total Liabilities	<u>\$585,684</u>
Net Assets	<u>\$33,400,850</u>
Total Liabilities and Net Assets	<u>\$33,986,534</u>

Statement of Revenue, Expenses & Net Assets

Net Assets at Beginning of Year	\$30,567,940
Revenue:	
Interest and Dividends	592,579
Contributions	221,213
Other Income	36,512
	<u>850,304</u>
Expenses:	
Investment Management Expenses	(43,472)
General and Administrative	(472,396)
	<u>(515,868)</u>
Investment Gains (Losses):	
Net Realized and Unrealized	3,949,434
Grants Authorized	(1,412,141)
Federal Excise and Other Taxes	<u>(38,819)</u>
Increase (Decrease) in Net Assets	<u>2,832,910</u>
Net Assets at End of Year	<u>\$33,400,850</u>